



State Board of Equalization

# News Release

**Chairman Jerome E. Horton**

**4<sup>th</sup> District – Los Angeles**

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**For Immediate Release  
July 1, 2011**

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## **BOE Chairman Jerome E. Horton Offers Statement Regarding On-Time Budget**

Jerome E. Horton, Chairman of the California State Board of Equalization (BOE), released the following statement on the Governor's signing of the California Budget:

"The budget package signed by the Governor is a major step forward in getting control of our finances," Horton said. While not perfect, this budget helps California move forward to close the remainder of the gap, create jobs and grow our economy out of the recession."

"The budget includes many painful and difficult cuts to programs we deeply value," Horton added. "However, these cuts were necessary to balance the state budget."

Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization Legislative Committee chairman. He is the first to serve on the Board of Equalization with over 21 years of experience with the Board of Equalization. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$48 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

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